GOVERNMENT OF ANDHRA PRADESH ABSTRACT

Exemption of Assigned Lands held on Mortgage by the "Andhra Pradesh State Financial Corporation" under section 6 of "The Andhra Pradesh Assigned Lands (Prohibition of Transfers) Act, 1977" - Notification - Orders - Issued.

REVENUE (ASSN. POT) DEPARTMENT

G.O. Ms. No. 1065 Dated: 14-10-2009. Read the following:

> 1. From the Managing Director, Andhra Pradesh State Financial Corporation Hyderabad Lr. Dt. 20-1-2009 addressed to the Special Secretary, O/o Chief Commissioner of Land Administration, A.P., Hyderabad.

> 2. From the Chief Commissioner of Land Administration, A.P., Hyderabad Lr. No. B1/138/2009, dt: 16-2-2009.

ORDER:

Whereas, basing on the request made by the Managing Director, Andhra Pradesh State Financial Corporation in the reference 1st read above to exempt the assigned lands held on Mortgage by the said Corporation from the provisions of the A.P. Assigned Lands (Prohibition of Transfers) Act, 1977, the Chief Commissioner of Land Administration, A.P. Hyderabad in the reference 2nd read above has stated that Andhra Pradesh State Financial Corporation is a Public Financial Institution notified under section 4 (a) of Companies Act, 1956 and that a notification is required in favour of Andhra Pradesh State Financial Corporation to get benefit of exemption under section 6 of the Act and therefore requested the Government to issue the required notification.

The Government after careful examination of the matter, decided to notify the "Andhra Pradesh State Financial Corporation" as Financial Institution as contemplated under section 6 of "The Andhra Pradesh Assigned Lands (Prohibition of Transfers) Act, 1977".

Accordingly, the following Notification shall be published in the Extraordinary issue of the Andhra Pradesh Gazette, dated 19-10-2009.

NOTIFICATION

In exercise of the powers conferred under section 6 of the Andhra Pradesh Assigned Lands (Prohibition of Transfers) Act 1977, (Andhra Pradesh Act 9 of 1977), the Government of Andhra Pradesh hereby exempts the assigned lands held on mortgage by Andhra Pradesh State Financial Corporation from the provisions of the said Act.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

RAJESHWAR TIWARI SECRETARY TO GOVERNMENT

To

The Special Chief Secretary & Chief Commissioner of Land Administration, AP, Hyderabad. The Commissioner of Printing, Stationery, & Stores Purchase, Hyderabad. (with a request to publish the notification in the Extraordinary Gazette and supply (100) copies to this Dept).

The Special Commissioner, Survey, Settlements& Land Records, AP, Hyderabad.

The Commissioner & I.G. Registration & Stamps, A.P. Hyderabad.

All the District Collectors in the State.

The Revenue (Assignment. I/II/III/IV/V/VI & Regn. I/II/) Department. Copy to

The P.S to Prl. Secretary to Chief Minister.

The P.S to Minister (Revenue)

The P.S to Chief Secretary to Government.

The P.S to Secretary to Government (Revenue).

The P.S to Secretary to Government, Law Department.

The Law Department.

P.A. to J.S. (RR) / SF/SC

// FORWARDED BY ORDER //

SECTION OFFICER